

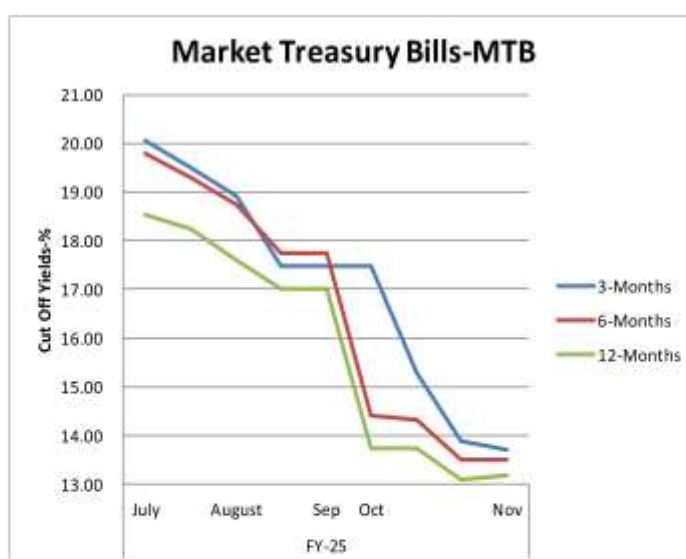
14th November 2024

DAILY MARKET REVIEW

KEY PAKISTAN STATS & ECONOMIC INDICATORS				
Items	Period	Unit	Figure	
Foreign Exchange-FX-Reserves				
FX-Reserves-WoW	1-Nov-24	USD bn	15.931	
FE-25 Import Financing	June, 2024	USD bn	1.36	
SBP Forward/Swap Position	Sep, 2024	USD bn	3.06	
Net International Reserves-NIR (EST)	1-Nov-24	USD bn	(18.84)	
Kerb USD/PKR-Buying/Selling Avg. Rate	14-Nov-24	Rs	278.25	
Real Effective Exchange Rate-REER	Sep, 2024	Rs	98.65	
Net Roshan Digital Account-RDA	Sep 20 to 1QFY25	USD bn	1.53	
Consumer Price Index-CPI				
Sensitive Price Index-SPI-WoW	7-Nov-24	bps	320.17	
General Head Line CPI-YoY	Oct, 2024	%	7.20	
Core CPI-Non Food Non Energy- NFNE- Rural-YoY	Oct, 2024	%	11.70	
Core CPI-Non Food Non Energy- NFNE- Urban-YoY	Oct, 2024	%	8.60	
Core CPI-20% Weighted Trimmed-Rural-YoY	Oct, 2024	%	7.20	
Core CPI-20% Weighted Trimmed-Urban-YoY	Oct, 2024	%	6.40	
General Head Line CPI-Rural-YoY	Oct, 2024	%	4.20	
General Head Line CPI-Urban-YoY	Oct, 2024	%	9.30	
General Head Line CPI-MoM	Oct, 2024	%	1.20	
Average CPI	4MFY25	%	8.70	
PAK CPI-YoY minus US CPI-YoY	7.20-2.40	%	4.80	
Broad Money Supply-M2 Growth				
M2 Growth-YoY	1 Jul 23 To 25 Oct 24	%	(1.94)	
Net Govt. Sector Borrowing	1 Jul 23 To 25 Oct 24	Rs bn	(2,075.26)	
GOVT. Borrowing for budgetary support from SBP	1 Jul 23 To 25 Oct 24	Rs bn	(1,866.83)	
Private Sector Credit-PSC	1 Jul 23 To 25 Oct 24	Rs bn	447.15	
Govt. Foreign Commercial Banks Borrowing	1QFY25	USD mn	200.00	
Policy Rate-PR				
SBP Policy Rate	FY-25 YTD	%	15.00	
SBP O/N REPO & Reserve REPO Rate	Floor & Ceiling	%	14.00-16.00	
SBP PR minus USD FED Fund Rate	15.00-5.00	%	10.00	
1-Year KIBOR minus 1-Year LIBOR	12.69-6.03	%	6.66	
FX-Economic Data				
Foreign Direct Investment-FDI	1QFY-25	USD mn	771.10	
Home Remittance	4MFY-25	USD bn	11.848	
Trade Bal-S/(D)	1QFY-25	USD bn	(7.42)	
CAB-S/(D)	1QFY-25	USD mn	(98.00)	
Special Convertible Rupee Account-SCRA				
SCRA-Cumulative inflow/outflow	July 23 to date	USD mn	215.54	
SCRA-MTB+PIB inflow/outflow	July 23 to date	USD bn	283.77	
Govt., Circular Debt & External Liabilities				
Govt. Domestic Debt & Liabilities	As at 31-7-2024	Rs trn	48.06	
External Debt	As at 30-6-2024	USD bn	130.5	
Central Govt. Debt (Domestic + External)	As at 31-8-2024	Rs trn	70.362	

ECONOMIC DATA
✓ Market Treasury Bills-MTB Auction Report& Result

Market Treasury Bills-MTB Auction Report & Result			
Tenor	PKR-Rs in bn		Cut-off Yield-%
Months	Bid Amount	Accepted Amount	
	Face Value	Face Value	
3-Month	822.798	289.594	13.7000
6-Month	377.391	140.281	13.4999
12-Month	644.030	270.030	13.1999
Total	1,844.219	699.905	


✓ Pakistan Investment Bonds-PIBs When-Issue Yields-%

Date 14-Nov-24 Pakistan Investment Bonds-PIB When-Issue Yields-%		
Period	When-Issue Yield %	
	Bid	Ask
2-Yrs	12.95	12.90
3-Yrs	12.60	12.50
5-Yrs	12.60	12.30
10-Yrs	-	-

Interbank READY Rates- PKR-Rs				14-Nov-24
Open	277.75	Last Day Close		
Close	277.75	277.93		
DAILY USD/PKR SWAP YIELDS-%				
PERIOD	SWAP	Change in Premiums	Swap Implied PKR Yield	
1-Week	0.515	0.1019	10.44%	
2-Week	0.850	0.1811	9.52%	
1-Month	1.250	0.1764	8.44%	
2-Month	1.675	0.1279	7.77%	
3-Month	2.350	0.2747	7.77%	
4-Month	2.950	0.2431	7.98%	
5-Month	3.700	0.1838	8.31%	
6-Month	4.750	0.3229	8.46%	
9-Month	9.500	0.1014	10.16%	
1-Year	13.500	0.1169	10.65%	
MONEY Market- MM Over-Night- O/N Rates-%				14-Nov-24
Open	15.50	Last Day Close-LDC		
High	15.90			
Low	15.25	15.10		
Close	15.50			
KIBOR AND PKRV RATES (%)			13-Nov-24	
Tenor	KIBOR-%	PKRV Rates-%		
1-M	14.88	14.99		
3-M	13.49	13.23		
6-M	13.08	13.14		
12-M	12.70	13.03		
Pakistan Investment Bonds-PIB's				
Period	18-Oct-24	14-Nov-24		
	Cut Off Yields-%	Bid-%	Ask-%	
2-Yrs	13.2400	12.95	12.85	
3-Yrs	12.5000	12.50	12.30	
5-Yrs	12.7880	12.50	12.25	
10-Yrs	12.9770	12.50	12.00	
15-yrs*		11.99		
20-yrs*	-	11.96		
Market Treasury Bills-MTB				
Tenor	14-Nov-24	14-Nov-24		
	Cut Off Yields-%	Bid-%	Ask-%	
3-M	13.7000	13.50	13.40	
6-M	13.4999	13.45	13.40	
12-M	13.1999	13.15	13.05	